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House Bill 165

By: Representatives Keown of the 173<sup>rd</sup>, Benton of the 31<sup>st</sup>, and Dickson of the 6<sup>th</sup>

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated,
- 2 relating to service creditable toward retirement benefits under the Teachers Retirement
- 3 System of Georgia, so as to provide for creditable service for service in a private school in
- 4 a state other than Georgia; to provide conditions for an effective date and automatic repeal;
- 5 to repeal conflicting laws; and for other purposes.

## 6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

- 8 Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated, relating to
- 9 service creditable toward retirement benefits under the Teachers Retirement System of
- 10 Georgia, is amended by revising Code Section 47-3-95, relating to credit for service in
- 11 private schools, as follows:
- 12 "47-3-95.

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- 13 A member who has completed at least five consecutive years of membership service in the
- public schools of Georgia or the University System of Georgia immediately prior to
- applying may obtain up to ten years of creditable service for service as a teacher in a
- private elementary or secondary school or any private college or university located in the
- 17 state <u>United States</u> accredited by the Southern Association of Colleges and Schools, the

Georgia Accrediting Association, or a nationally recognized accrediting agency by the

- 19 State Board of Education. Such service credit shall be allowed on the basis of one year of
- credit for such service for each additional year of membership service in the public schools
- of Georgia or the University System of Georgia. A member wishing to obtain such
- creditable service shall provide documentation and pay to the board of trustees such
- amount as determined by the actuary as necessary to grant such benefit without creating
- any accrued actuarial liability as to this retirement system."

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25 SECTION 2.

- 26 This Act shall become effective on July 1, 2010, only if it is determined to have been
- 27 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
- 28 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
- 29 become effective and shall be automatically repealed in its entirety on July 1, 2010, as
- required by subsection (a) of Code Section 47-20-50.

SECTION 3.

32 All laws and parts of laws in conflict with this Act are repealed.